

# ARE YOU PROTECTED FROM THE "GAP"?

## WHAT IS THE "GAP"?

The "gap" occurs when the value of your vehicle is less than what you owe on your finance agreement. You may not realize it, but if your vehicle is deemed a total loss as a result of an accident or theft, your insurance payment may not cover the outstanding balance owed to your financial institution. Which means you could end up paying for a vehicle that you can no longer drive.

That's why it's so important to protect yourself with Chevrolet Buick GMC Cadillac Guaranteed Auto Protection (GAP).

## THE BENEFITS OF CHEVROLET BUICK GMC CADILLAC GUARANTEED AUTO PROTECTION:

- For new and used vehicles; personal or business use, and plan terms up to 96 months
- Coverage on most or all of the net outstanding balance including a deductible up to \$1,000<sup>1</sup>
- Helps prevent potentially crippling financial obligations
- The ability to include the plan cost in your monthly vehicle payment

The Chevrolet Buick GMC Cadillac Guaranteed Auto Protection plan is the only Guaranteed Auto Protection plan backed and recommended by General Motors. Accept no substitute.

So, protect your finances and ask your dealer how you can include Chevrolet Buick GMC Cadillac Guaranteed Auto Protection with your vehicle financing.

## HOW THE "GAP" WORKS:



REGULAR CAR INSURANCE COVERAGE	AMOUNT YOU MAY HAVE TO PAY WITHOUT GAP COVERAGE
BALANCE ON FINANCE CONTRACT	(\$35,000)
ACTUAL CASH VALUE OF YOUR VEHICLE <sup>1</sup>	\$27,000
LESS INSURANCE DEDUCTIBLE	(\$1,000)
INSURANCE CARRIER'S PAYMENT TO YOU	\$26,000
<b>AMOUNT COVERED IF YOU PURCHASED "GAP"</b>	<b>(\$9,000)</b>

For additional peace of mind, ask your dealer about the Chevrolet Buick GMC Cadillac Protection products.\*



PROTECTION PLAN | MAINTENANCE PLAN | TIRE PROTECTION PLAN | MULTI PROTECT



## GUARANTEED AUTO PROTECTION

\*Not all products are available in all provinces. Certain conditions, limitations, exclusions and restrictions apply. 1. As determined by your primary insurance carrier. The Chevrolet Buick GMC Cadillac Guaranteed Auto Protection (GAP) payment example is for illustration only. For complete details of what Chevrolet Buick GMC Cadillac Guaranteed Auto Protection (GAP) will or will not cover in the event of a total loss of your vehicle, please ask your dealer for details or refer to your Chevrolet Buick GMC Cadillac Guaranteed Auto Protection (GAP) Addendum. For example, any late payment fees, other finance fees and any delayed payments from repayment extensions from your finance company included in the balance on your financial agreement are not covered. If the condition of vehicle is subject to excess wear condition adjustments by your primary insurance carrier, these adjustments are not covered. The amount financed may not exceed 150% of the lowest of (a) the vehicle purchase price as shown on the Financial Agreement, (b) MSRP or (c) Canadian Red Book or equivalent retail book value. See your Chevrolet Buick GMC Cadillac Guaranteed Auto Protection GAP Addendum for complete details. This brochure is intended to outline the coverages provided by the Chevrolet Buick GMC Cadillac Guaranteed Auto Protection plan. See your Chevrolet Buick GMC Cadillac Guaranteed Auto Protection addendum or your local Chevrolet, Buick, GMC or Cadillac dealer for specific plan coverages and details. Guaranteed Auto Protection is administered by CoverageOne Corporation. CoverageOne Corporation reserves the right to change prices and amend the plans at any time without incurring obligations. See your Chevrolet Buick GMC Cadillac dealer for prices and more details. Posted February 2021.